

1st Virtual Global Super Projects Conference

Hong Kong's Cyberport

The Cyberport Vision

The Cyberport project, which was announced by the Financial Secretary of the Government of the Hong Kong Special Administrative Region (HKSAR) in his Budget in March 1999, provides an information technology (IT) flagship project to focus global attention on our determination to build up Hong Kong as a leading digital city. The Cyberport will provide an important information infrastructure to attract, and thus create, a strategic cluster of companies and a critical mass of talents specialising in IT applications, in information services and in creation of multimedia content. It will act as a focal point for these like-minded companies and professionals to unleash creative synergy.

The Cyberport Project

2. The Cyberport is being developed on a 24-hectare sea-facing land at Telegraph Bay in the Southern District of the Hong Kong Island, near the University of Hong Kong. This is where the first submarine telegraphic cables were laid connecting Hong Kong to Singapore, Vietnam, the Philippines and ports in the Mainland, and hence the name "Telegraph Bay". Construction works have commenced since 1999 and the good progress has sown more seeds of confidence in our efforts to forge ahead in the world IT race.

3. The Cyberport project will be completed in phases to provide Hong Kong with a Cyberport between early 2002 and end 2003 and then an ancillary residential development between mid 2004 and mid 2007. The project construction cost is estimated to be in the region of US\$2 Billion. The project team comprises experts from within Hong Kong and from all parts of the world, supported by many local and overseas contractors and consultants. Some 4,000 jobs are being created in the construction industry while the project is being built.

4. The Cyberport is a comprehensive development. Upon full completion by end 2003, the Cyberport will provide about 110,000m² of first-class intelligent office space; a Cybercentre of about 30,000m² for a mix of technology-themed educational, entertainment and retail facilities; and a hotel of 175 rooms to accommodate international visitors.



5. A strategic cluster of IT companies will be built up at the Cyberport. This cluster will comprise over 100 companies of varying sizes and at different stages of development, ranging from famous multinational corporations to medium and small sized overseas and local companies. These companies will develop new technologies, applications, services and content in many different fields. They will be served by a state-of-the-art telecommunication infrastructure connecting the different areas of the integrated Cyberport campus and linking the campus with the rest of the world. The initial scalable bandwidth capacity will see Cyberport tenants comfortably through their first quarter century of rapid digital development. This will be complemented by a wide range of high-tech facilities such as multi-media laboratory, content centre, studio, and media conference theatre.

A Burgeoning IT Centre at Cyberport

Cyberport Internal Private Network



6. Since we announced our intention to proceed with the project in March 1999, many companies have expressed interest to become Cyberport tenants. As at mid October 2001, we have received a total of 69 formal applications from multinational, local and overseas companies and are in the process of discussing lease terms with the successful applicants. We welcome companies from all parts of the world to set up offices here at the Cyberport. As space in the Cyberport is limited, those companies interested in becoming Cyberport office tenants are advised to let us have their completed application forms early. More details are available at www.info.gov.hk/itbb/cyberport.

7. Situated in a campus-like environment, the Cyberport will be an ideal place for like-minded IT companies to apply innovation and technology, to exchange ideas and expertise and to groom talents. Many new economic activities and job opportunities will be generated in the international IT centre to be developed at the Cyberport. When the Cyberport starts to take in tenants in early 2002, it will transform itself from a symbol of Hong Kong's determination to become a leading digital city into a working example of a world-class environment to apply and nurture e-business and other IT-related activities.

Miss Annie Tam
Deputy Secretary
Information Technology and Broadcasting Bureau
The Government of Hong Kong Special Administrative Region
October 2001